

# OFFICE OF THE COUNTY EXECUTIVE

# Milwaukee County

## SCOTT WALKER . COUNTY EXECUTIVE

#### FOR IMMEDIATE RELEASE

March 3, 2008

For more information, please contact: Fran McLaughlin (414) 278-4244, (414) 235-6592

### WALKER TO SIGN DOWNTOWN DEVELOPMENT PROPOSAL

MILWAUKEE – County Executive Scott Walker will hold a public resolution signing today accepting the proposal of New Vision Development Company for the sale and development of a vacant 1.89 acre parcel at the southwest corner of North 6<sup>th</sup> and West State streets. The proposal is in the amount of the appraised value of \$3,100,000.

New Vision is committed to attaining the Disadvantaged Business Enterprise participation goal of 25% for construction and 17% for professional services.

Steven Stewart - President and Managing member of New Vision, Supervisor Michael Mayo, Sr. - Chairman of the Economic and Community Development committee, and Milwaukee County Economic Development Director Bob Dennik will attend the signing.

DATE: Monday, March 3, 2008

**TIME:** 3:00pm

**LOCATION:** MATC President's Office

2<sup>nd</sup> Floor Board Room, overlooking subject property

**Room M-210 1015 N. 6<sup>th</sup> Street** 

Please enter on 6<sup>th</sup> Street at entrance closest to State St.

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